



CreditVision Lapse Predictor

Strong insights for smart decisions

High acquisition costs combined with policy lapses pose critical growth challenges for insurers.

CreditVision Lapse Predictor is a credit-based model that predicts the likelihood of a customer lapsing on their policy within the first six months of inception or renewal. It can be used on both brokered and direct policies – even for thin-file or delinquent customer.

Using enhanced CreditVision algorithms and trended data, our product helps insurers in three areas:

Smarter decisioning

- Provides better differentiation in lapse probabilities compared to previous models
- Lets you offer competitive rates to customers based on their lapse probability
- Model output can be incorporated into an underwriting decision tree

Increased insights

- Model output includes adverse reason codes that explain each score for an improved customer experience
- More insights help insurers score delinquent and thin-file customers

Improved accuracy

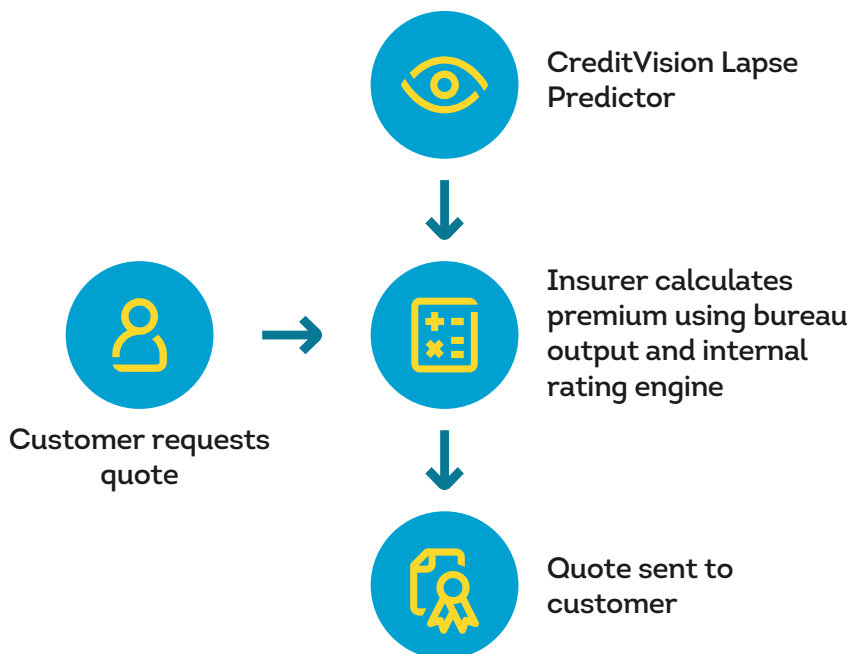
The latest CreditVision trended variables, refined segmentation and newer modelling techniques deliver more accurate predictions.



Features

- ✔ Easy-to-use online platform for loading a current or prospective policyholder's key information
- ✔ CreditVision Lapse Predictor output is available immediately
- ✔ Available for bulk batch processing during marketing, management or renewal runs

HOW IT WORKS



LEARN MORE

For more information on CreditVision Lapse Predictor, please contact your account executive.